

University Academy  
Statement of Financial Position  
As of May 31 2021

Assets	
UMB Checking	(666,606)
UMB Investment	3,404,000
UMB Trust	2,117,473
Total Assets	<u><u>4,854,867</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>36,662</u>
Liabilities	36,662
Fund Balance	
Beginning Fund Balance	4,818,206
Transfers In	15,412,707
Transfers Out	<u>(15,412,708)</u>
Fund Balance Subtotal	<u><u>4,818,205</u></u>
Total Liabilities and Fund Equity	<u><u>4,854,867</u></u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending May 31, 2021

	Transactions to Date	Approved Budget	% of Budget
<b>Revenue</b>			
Local revenue	4,118,179	4,471,783	92.09%
State revenue	9,765,205	9,822,028	99.42%
Federal revenue	1,201,090	1,209,141	99.33%
Total revenue	<u>15,084,474</u>	<u>15,502,952</u>	<u>97.30%</u>
<b>Expenditures</b>			
<b>Operating</b>			
Salaries	7,189,319	7,868,062	91.37%
Health Insurance	587,520	664,328	88.44%
Pension	788,516	883,457	89.25%
Payroll Taxes	562,714	641,664	87.70%
Purchase services	2,426,005	4,033,683	60.14%
Supplies & materials	1,107,130	1,126,481	98.28%
Capital outlay	327,189	98,560	331.97%
Total Expenditures	<u>12,988,393</u>	<u>15,316,235</u>	<u>84.80%</u>
Net Operating Income (Deficit)	<u>2,096,081</u>	<u>186,717</u>	<u>-</u>
Capital - Major Maintenance	-	-	0.00%
Net Income (Deficit)	<u>2,096,081</u>	<u>186,717</u>	<u>1122.60%</u>

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending May 31, 2021

	5/31/2020	4/30/2021	\$ Change	% Change
<b>Revenue</b>				
Local revenue	2,916,827	4,118,179	\$ 1,201,352	41.19%
State revenue	9,740,112	9,765,205	\$ 25,093	0.26%
Federal revenue	1,121,323	1,201,090	\$ 79,767	7.11%
<b>Total revenue</b>	<u>13,778,262</u>	<u>15,084,474</u>	<u>\$ 1,306,212</u>	<u>9.48%</u>
<b>Expenditures</b>				
<b>Operating</b>				
Salaries	7,174,101	7,189,319	\$ (15,218)	-0.21%
Health Insurance	598,873	587,520	\$ 11,353	1.90%
Pension	720,218	788,516	\$ (68,298)	-9.48%
Payroll Taxes	567,442	562,714	\$ 4,728	0.83%
Purchase services	3,547,285	2,426,005	\$ 1,121,280	31.61%
Supplies & materials	849,992	1,107,130	\$ (257,138)	-30.25%
Capital outlay	122,743	327,189	\$ (204,446)	-166.56%
<b>Total Expenditures</b>	<u>13,580,654</u>	<u>12,988,393</u>	<u>\$ 592,261</u>	<u>4.36%</u>
<b>Net Operating Income (Deficit)</b>	<u>197,608</u>	<u>2,096,081</u>	<u>\$ (1,898,473)</u>	<u>-960.73%</u>
 Capital - Major Maintenance	 272,363	 -	 \$ 272,363	 100.00%
<b>Net Income (Deficit)</b>	<u>(74,755)</u>	<u>2,096,081</u>	<u>\$ (2,170,836)</u>	<u>2903.93%</u>

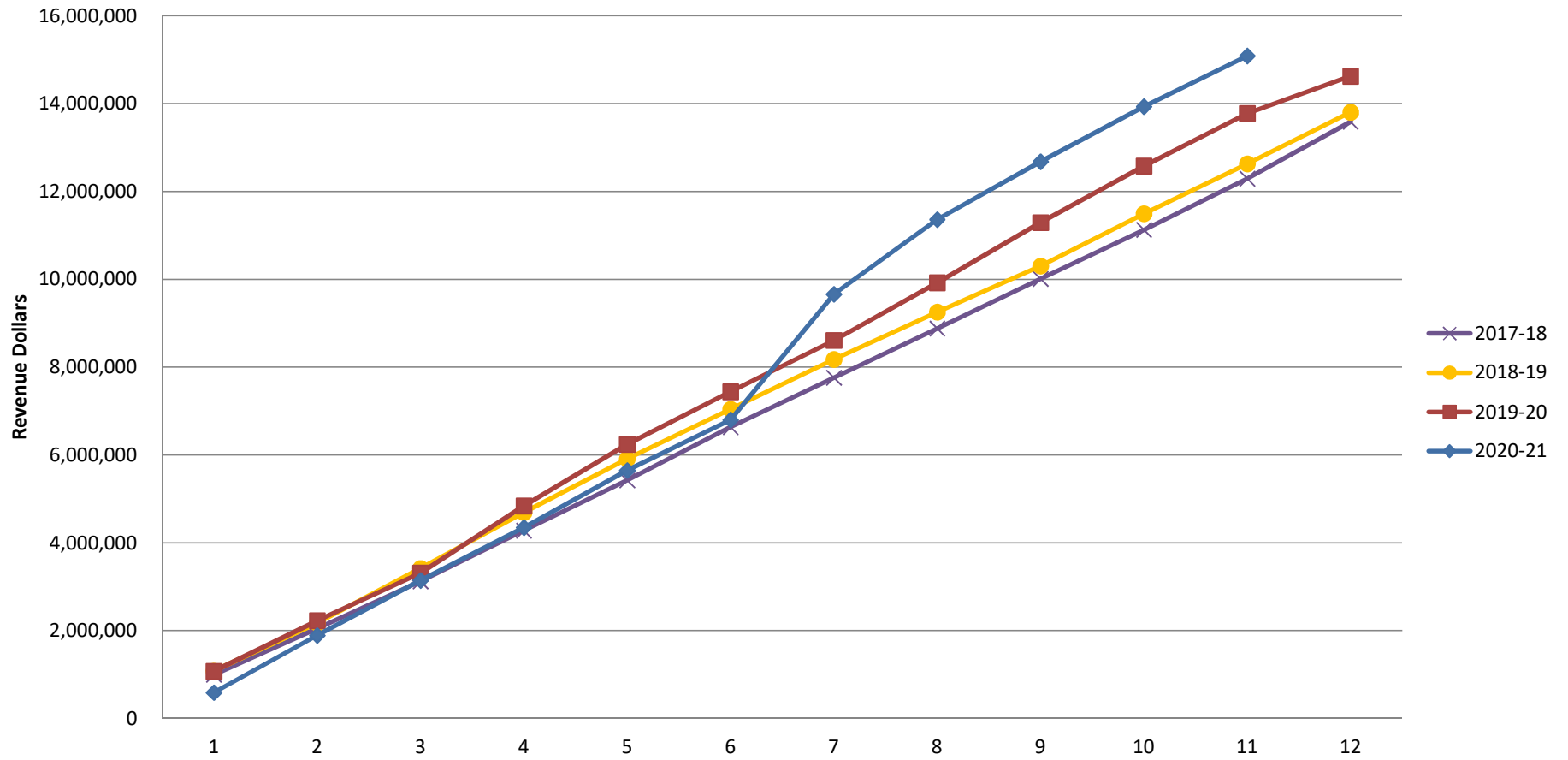
University Academy  
Revenue Summary  
For the YTD Ending May 31, 2021

	Revenue to Date	Approved Budget	% of Budget
<b>Revenue from local sources</b>			
Earnings on deposits	9,608	30,000	32.03%
Sales tax - prop C	1,221,644	1,194,432	102.28%
Unrestricted gifts & grants	134,784	436,800	30.86%
Restricted gifts & grants	107,081	114,755	93.31%
Food service sales	334	78,605	0.42%
Fundraising revenue	651	18,000	3.62%
Other local revenue	2,644,077	2,599,191	101.73%
Total local revenue	<u>4,118,179</u>	<u>4,471,783</u>	<u>92.09%</u>
<b>Revenue from state sources</b>			
Basic formula	9,224,480	9,261,225	99.60%
Transportation	106,416	126,100	84.39%
Basis formula - classroom trust fund	434,309	425,000	102.19%
Other Revenue	-	9,703	0.00%
Total state revenue	<u>9,765,205</u>	<u>9,822,028</u>	<u>99.42%</u>
<b>Revenue from federal sources</b>			
Medicaid revenue	29,925	14,100	212.23%
School lunch program	-	320,179	0.00%
School breakfast program	-	165,867	0.00%
School Food Service-Summer	233,332	-	100.00%
Title I	394,276	439,179	89.78%
Title II Part A	42,564	47,767	89.11%
Title IV	29,311	34,411	85.18%
Part B/SPED revenue	182,977	187,638	97.52%
Other Federal Revenue	288,705	-	100.00%
Total federal revenue	<u>1,201,090</u>	<u>1,209,141</u>	<u>99.33%</u>
<b>Totals</b>	<u><u>15,084,474</u></u>	<u><u>15,502,952</u></u>	<u><u>97.30%</u></u>

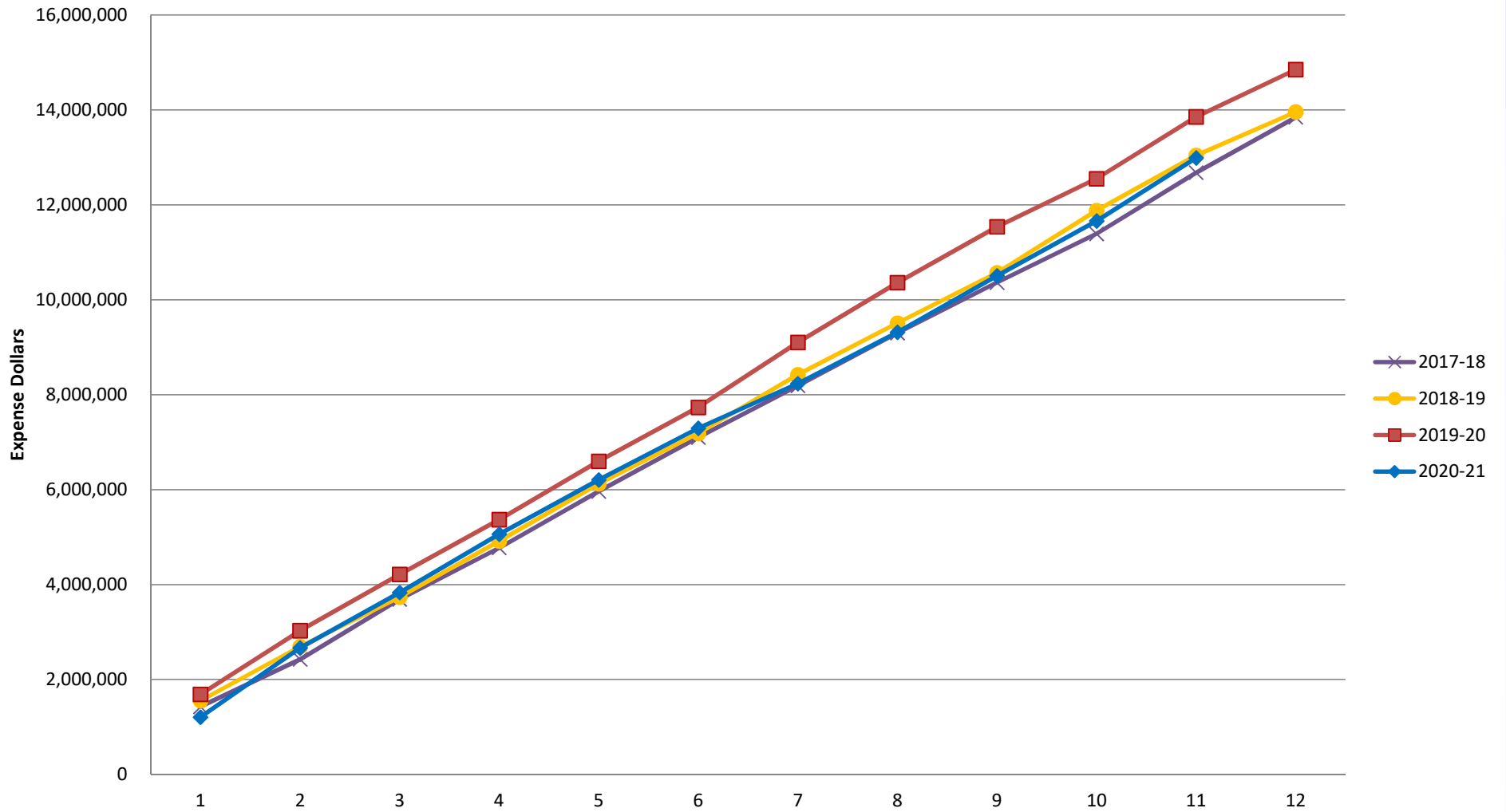
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending May 31, 2021

	5/31/2020	5/31/2021	\$ Amount Change	% of Change
Earnings on deposits	54,713	9,608	\$ (45,105)	-82.44%
Sales tax - prop C	1,146,028	1,221,644	75,616	6.60%
Unrestricted gifts & grants	517,359	134,784	(382,575)	-73.95%
Restricted gifts & grants	472,420	107,081	(365,339)	-77.33%
Food service sales	55,784	334	(55,450)	-99.40%
Fundraising revenue	11,983	651	(11,332)	-94.57%
Other Local Revenue	658,540	2,644,077	1,985,537	301.51%
Total local revenue	<u>2,916,827</u>	<u>4,118,179</u>	<u>\$ 1,201,352</u>	<u>41.19%</u>
Basic formula	9,205,716	9,224,480	\$ 18,764	0.20%
Transportation	124,368	106,416	(17,952)	-14.43%
Basis formula - classroom trust fund	363,422	434,309	70,887	19.51%
Other State Revenue	46,606	-	(46,606)	-
Total state revenue	<u>9,740,112</u>	<u>9,765,205</u>	<u>\$ 25,093</u>	<u>0.26%</u>
Medicaid revenue	37,075	29,925	\$ (7,150)	-19.29%
School lunch program	248,829	-	(248,829)	0.00%
School breakfast program	126,621	-	(126,621)	0.00%
School Food Service-Summer	72,431	233,332	160,901	222.14%
Title I	421,674	394,276	(27,398)	-6.50%
Title II Part A	43,993	42,564	(1,429)	-3.25%
Title IV	29,740	29,311	(429)	-1.44%
Part B/SPED revenue	140,960	182,977	42,017	29.81%
Other Federal Revenue	-	288,705	288,705	100.00%
Total federal revenue	<u>1,121,323</u>	<u>1,201,090</u>	<u>\$ 79,767</u>	<u>7.11%</u>
Totals	<u><u>13,778,262</u></u>	<u><u>15,084,474</u></u>	<u><u>\$ 1,306,212</u></u>	<u><u>9.48%</u></u>

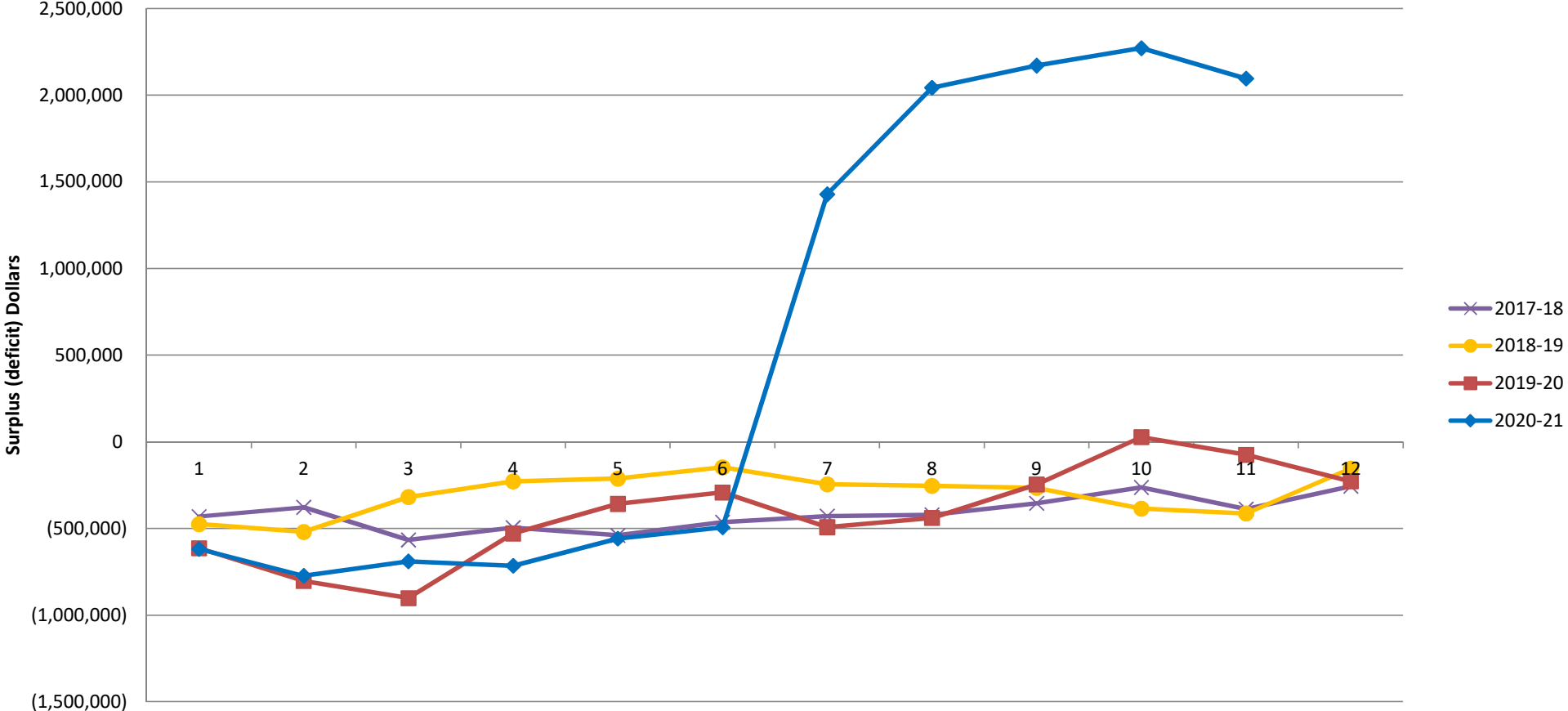
# UA YTD Revenue



# UA YTD Expense

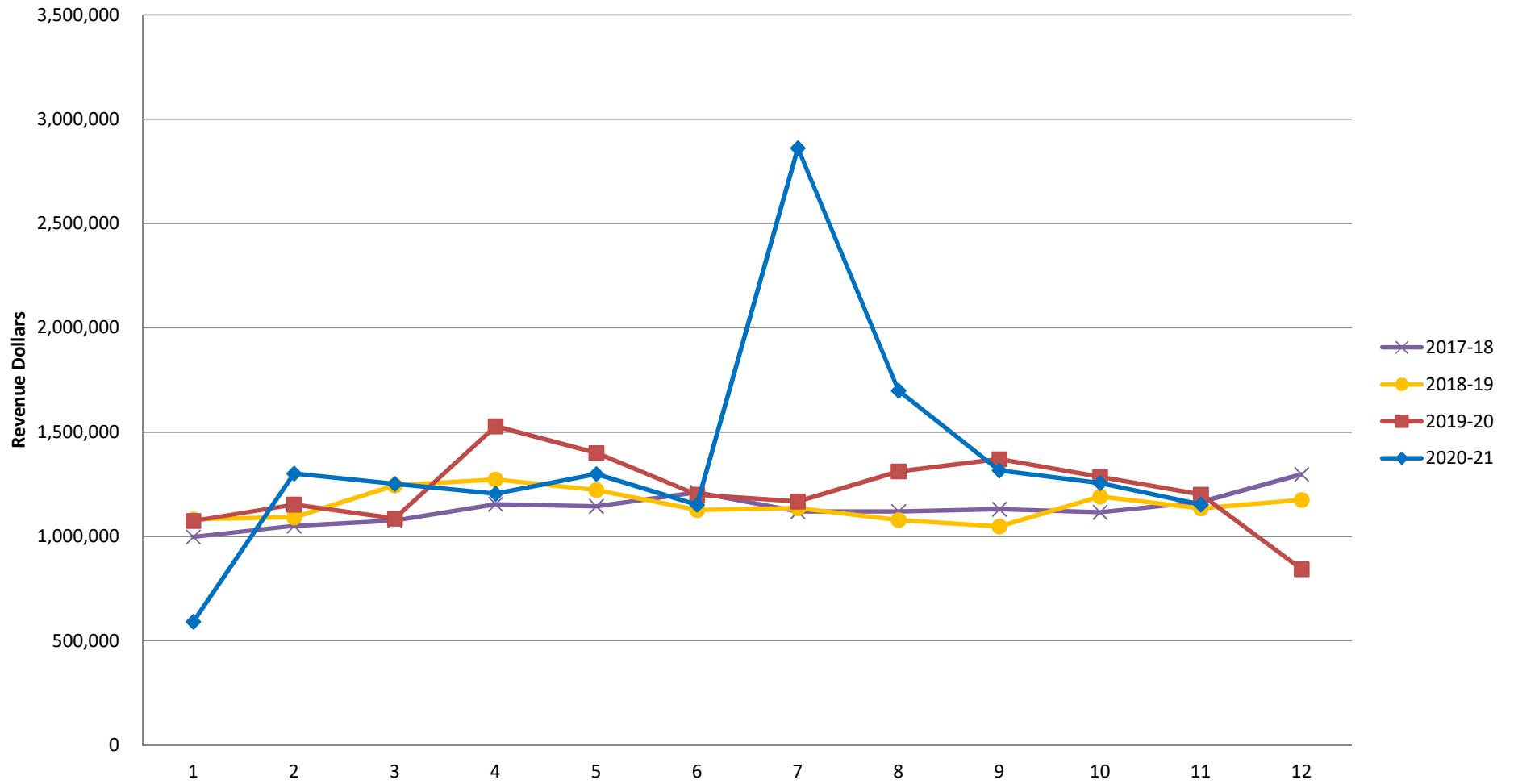


### UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

